

DEROGATORY ACCOUNTS LETTER

FILE # 2  
 REPORT TO SAMPLE MTG CO/S. CABOT  
 LOAN TYPE  
 LOAN # REFI, \$125,000  
 BORROWER MILNE, AA  
 CO-BORROWER  
 STREET 7754 HONEYTREE BV  
 CITY, STATE, ZIP 100 ACRE WOOD, ME 42534

CREDIT REPORT PROVIDED BY:  
 CREDIT TECHNOLOGIES  
 40480 GRAND RIVER AVE., STE. H  
 NOVI, MI 48375  
 VOICE 248-473-7400 FAX 248-473-7405

Dear Borrower,

A copy of your credit report has been provided to your lender in association with your recent mortgage application.

A brief statement may be required by your lender to explain credit accounts which indicate a past due credit history status, public record items and/or credit inquiries\*. Please write your explanation below. If additional space is required, use the reverse side of this letter. Please mail or deliver this form to your LENDER promptly. If you are unsure of the explanation required, please contact your mortgage lender.

IT IS VERY IMPORTANT that you respond to your lender IN WRITING as soon as possible regarding any items listed below. Please DO NOT send your response to CREDIT TECHNOLOGIES.

\* A credit inquiry indicates that a credit grantor has obtained a copy of your credit report. Please indicate if you have applied for credit with the noted firm, if you currently have an account, if credit was denied with the noted firm, or if the inquiry was for employment report.

Your credit information has been provided by the following organizations. If you so desire, you can contact them to dispute items on your credit report:

Trans Union P.O. Box 4000 Chester, PA 19016 866-887-2673	Experian P.O. Box 2002 Allen, TX 75013 888-397-3742	Equifax Credit Information Services P.O. Box 740241 Atlanta, GA 30374 800-685-1111
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The credit bureau or credit agency plays no part in the decision to take any action on your loan application request and is unable to provide you with specific reasons for the decision on a loan application.

**DEROGATORY ACCOUNTS**

EC OA	CREDITOR	REPORTED LAST ACTIVITY	OPENED	HIGH CREDIT	BALANCE	PAST AMOUNT	MO	30	60	90+	TYPE	STATUS
											TERMS	SOURCE
B	KANGA MOTORS 23802654388 <b>Late Dates:</b> 3/98-3, 2/98-2, 1/90-1	04/98 -/-	04/94	\$13258	\$0	\$0	48	1	1	1	AUTO 048\$0	PD WAS 90 XP

Explanation:

B	OWL MOTORS 99999999970000002 <b>Late Dates:</b> 10/94-60	11/95 -/-	11/93	\$5000	\$0	\$0	24	0	1	0	INST \$0	PD WAS 60 EF
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Explanation:

**PUBLIC RECORDS**

ROO COURT #05027019 JUDGMENT FILED: 12/99 BY: RABBIT & ASSOC. FOR: \$0 . DOCKET #: 87M1234 DISPOSITION: SATISFIED TU.  
 \*\*\* ORIGINAL JUDGEMNT AMOUNT \$2423

Explanation:

**INQUIRIES**

CREDIT TECHNOLOGIES, INC. 01/15/01

Explanation:

EEYORE MOTIVATIONAL SPEAKING 01/13/01

Explanation:

C ROBIN CONSULTING 01/01/01

Explanation:

\*\*\* END OF REPORT 7/12/2001 1:39:05 PM \*\*\*

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Borrower Signature

Date

\*\* REMIT ALL CORRESPONDENCE TO: SAMPLE MTG CO  
1234 MAIN ST  
ANYTOWN, MI 12345